

point here is that people who now go to real estate agents believe that they're obtaining the services of the real estate agent for themselves as the buyer. As a matter of law, those real estate agents are the agents of the seller. So you're likely to tell them confidential information, how much you'll pay for the house, how much you'd be interested in paying for the house, and this requires disclosure, and it then starts with the assumption that unless otherwise agreed to, the real estate agent is, in fact, the agent of the buyer, not the seller. And that is probably consistent with the way the consumers now view themselves. Although what they find is that the law is different than what their expectation is, this puts that expectation consistent then with the law, and I support Senator Abboud in his goal.

SENATOR HALL: Thank you, Senator Landis. Seeing no other lights, Senator Abboud, would you care to close?

SENATOR ABBLOUD: I would waive closing.

SENATOR HALL: Closing has been waived. The question is, shall LB 883 be advanced to E & R Initial? All those in favor vote aye, opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of LB 883.

SENATOR HALL: LB 883 is advances. LB 883A, Mr. Clerk.

CLERK: LB 883A, offered by Senator Abboud. (Read title.)

SENATOR HALL: Senator Abboud, on the A bill.

SENATOR ABBLOUD: Yes, Mr. President, colleagues, this is the funding, where limited funding should be required for the bill. It will be Cash Funded. I believe it's a \$12,500 cost. I would urge the advancement of the A bill.

SENATOR HALL: Thank you, Senator Abboud. Seeing no discussion, Senator Abboud waives closing. The question is, shall LB 883A be advanced to E & R Initial? All those in favor vote aye, opposed nay. Have you all voted? We're voting on the advancement of LB 883A. Have you all voted? Senator Abboud, for what purpose do you rise?